

Southwestern Electric Cooperative, Inc.
Minutes of the Regular Meeting
July 23, 2020
Greenville, IL

Call to Order and Roll Call

The regular meeting of the Board of Directors of Southwestern Electric Cooperative, Inc. was held on Thursday, July 23, 2020 at 6:30 p.m. at the office of Southwestern Electric Cooperative headquarters in Greenville, IL pursuant to notice given. President Ann Schwarm called the meeting to order and led in the Pledge of Allegiance to the flag.

The following directors were present constituting a quorum:

Jerry Gaffner
Sandy Grapperhaus
Rich Gusewelle
Annette Hartlieb
Bill Jennings
Sandy Nevinger
Ann Schwarm
Jared Stine (*via conference call*)
Ted Willman

Staff members present were Chief Executive Officer Bobby Williams and Executive Assistant Brooke Scott.

Approval of Minutes:

Minutes of the regular board meeting held on June 25, 2020, were considered. On a motion made by Nevinger, seconded by Grapperhaus and carried, the minutes were approved as presented.

Staff Reports & Presentations

Report of Operations and Construction

CEO Bobby Williams's report included:

- Balance Sheet review.
- Work-in-progress (WIP) and cash position status.
- Accounts receivable and other deferred credits.
- Long-term Debt.
- Statement of Operations for one month and six months ended June 30, 2020.
- 2020 compared to 2019.
- Notable disbursements for June.
- Second Quarter statistics.
- Ameren Transmission and MISO billing.
- Progress of obtaining and intermediary to act as a lead market participant on SWECI's behalf for HRCO.

Operating Report and Work Order Summary Approval

Hartlieb made a motion to approve the Operating Report and Work Order Summary in the amount of \$488,466.08 for June 2020. Willman seconded; motion carried.

CEO's Report:

Williams's report included:

- No lost time accidents reported for June 2020.
- Payment options for members due to COVID-19.
- Co-generation metering request.
- Discussion on several topics from the staff reports.
- Purchasing an EV.
- Emergency workforce plan due to COVID-19.

A motion was made by Grapperhaus, seconded by Gusewelle, and carried to give the State of Illinois a 3-month reprieve on their past due accounts.

The meeting recessed at 7:55 p.m. and reconvened at 8:04 p.m.

Membership Applications and Terminations

A list of membership applications and terminations was sent to the board prior to the meeting.

A motion was made by Nevinger, seconded by Hartlieb and carried to accept 132 applications for membership for June 2020 in accordance with Section 2 of the bylaws.

A motion was made by Jennings, seconded by Gusewelle and carried to formally acknowledge the termination of 8 memberships for June 2020, effective as of the date on which the cooperative ceased furnishing services, and the release of capital credits to the members' estates totaling to \$19,939.05.

Credentials and Elections Committee Appointment:

A motion was made by Grapperhaus, seconded by Hartlieb and carried to approve the following active Southwestern Electric members to serve on the 2020 Credentials and Election Committee:

District I

Ted Flath
Kenneth Grotefendt
John Sedlacek

District II

Ron Jarrett
Steven Laesch
Hal Langham

District III

Angela Reeter
Brad Stein
Dale "Pete" Burnam

Unfinished Business:

IPads were distributed to the board, and a SWECI email address has been created for each director. Williams gave an overview on how to use Microsoft Teams. A Board of Directors Teams group was created to share information such as board packets, current policies, bylaws, reports, minutes, etc.

The board discussed the results of the facility needs assessment that was presented at the special board meeting held on Thursday, July 16, 2020.

Details regarding the Annual Meeting were discussed. The board reviewed the layout for the Annual Meeting which will be held at the Bond County Fairgrounds.

New Business:

A motion was made by Jennings to mandate management to provide the board a monthly cash flow statement. The motion was seconded by Willman and discussed. A vote was taken; the motion failed with one in favor and eight against.

Adjournment:

With no further business to come before the board, the meeting adjourned at 9:49 p.m.


Annette Hartlieb, Secretary

Attest:


Ann Schwarm, President