



Energy Resource Conservation (ERC) Loan Application

5% Interest Loans for Geothermal System in an Existing Structure

Please fill out this application and mail to Southwestern Electric Cooperative, Energy Manager, 525 US Route 40, Greenville, IL 62246 or fax to (618) 664-4179.

Name: _____ Account #: _____

Address: _____

City: _____ State: _____ ZIP: _____

Home Phone #: _____ Work Phone #: _____

I / we hereby apply for a loan in the amount of \$ _____ (not to exceed \$20,000) to be covered by a Real Estate Mortgage and Note for a period of _____ months (not to exceed 60). A 5% interest rate will apply. The monthly payment on the loan will be in the amount of \$ _____, which will be reflected on my monthly electric bill. If for any reason I should have my electricity disconnected, the balance of the loan must be paid in full within 15 days.

This loan will be used for the following purpose: (explain fully, including full bid amount and/or contractor's cost).

Competitive Bids are Required

The labor will be done by: _____

Supplemental Paperwork Required:

- Copy of Warranty Deed (Real Estate Mortgage)
- Complete description of the land on which this project will be done
- Legal names as shown on the Warranty Deed

Everything stated in the application is correct to the best of my knowledge. By entering your name in the signature box below you agree to honor the terms of this contract.

Applicant's Signature _____ Date: _____

Spouse's Signature _____ Date: _____

Signature of Southwestern Electric Cooperative Representative _____ Date: _____