

Southwestern Electric Cooperative, Inc.
Minutes of the Special Meeting
September 10, 2024
Greenville, IL

Call to Order and Roll Call

The special meeting of the Board of Directors of Southwestern Electric Cooperative, Inc. was held on Tuesday, September 10, 2024, at 4:00 p.m. at the office of Southwestern Electric Cooperative headquarters in Greenville, IL. President Jerry Gaffner called the meeting to order and led in the Pledge of Allegiance to the flag.

The following directors were present constituting a quorum:

Jerry Gaffner
Sandy Grapperhaus
Annette Hartlieb
Bill Jennings
Brad Lurkins
Jared Stine
Marvin Warner
Ted Willman

Staff members present were Chief Executive Officer Bobby Williams, Chief Financial Officer Nathan Taylor, and Executive Assistant Brooke Scott. Also present via video conference were GDS Consultants Garrett Cole and Sydney Sprague.

IRP Portfolio:

Cole and Sprague gave a presentation on Integrated Resource Planning (IRP). The following topics were discussed:

- SWECI power supply picture
 - 2024-2030 timeline
 - Needs
 - Staff resource requirements
- G&T Cooperative Services

- Transmission
- Generation
- Scheduling and market participation
- Demand Side Management Programs
- Regulatory Advocacy and Lobbying
- IRP
- Risk Management Pooling
- Renewable and Carbon Compliance
- IRP process overview
 - Data acquisition and planning phase
 - Portfolio development and modeling
 - Portfolio evaluation
- External constraints
 - MISO resource adequacy
 - MISO capacity reform
 - Illinois Climate and Equitable Jobs Act (CEJA)
- Resource alternatives
 - Market-based hedging
 - Capacity-focused solutions
 - Dispatchable generation
 - Intermittent renewable supply
- Portfolio review
 - Minimal investment
 - Resource adequacy
 - Clean energy
 - Tradeoffs/comparisons
- IRP evaluations and supply timeline
 - Market scenario outlooks
 - IRP evaluation framework

Cole and Sprague left the meeting at 6:10 p.m.

New/Unfinished Business:

The attorney assisting with the creation of the 501(c)3, Southwestern Electric Cooperative Community Fund, will have the paperwork ready at September's regular board meeting. The board will mirror SWECI's. A motion was made by Schwarm seconded by Hartlieb and carried to appoint Taylor as an officer for the Southwestern Electric Cooperative Community Fund.

Adjournment:

With no further business to come before the board, the meeting adjourned at 6:23 p.m.

Annette Hartlieb
Annette Hartlieb, Secretary

Attest:

Jerry Gaffner
Jerry Gaffner, President

