

Southwestern Electric Cooperative, Inc.
Minutes of the Regular Meeting
March 2, 2022
Greenville, IL

The regular meeting of the Board of Directors of Southwestern Electric Cooperative, Inc. was held on Wednesday, March 2, 2022, at 5:00 p.m. at the office of Southwestern Electric Cooperative headquarters in Greenville, IL pursuant to notice given. President Ann Schwarm called the meeting to order and led in the Pledge of Allegiance to the flag.

The following directors were present constituting a quorum:

Jerry Gaffner
Sandy Grapperhaus
Annette Hartlieb (*via video conference*)
Bill Jennings
Sandy Nevinger
Ann Schwarm
Jared Stine
Marvin Warner
Ted Willman (*via video conference*)

Staff members present were Chief Executive Officer Bobby Williams, Chief Financial Officer Becky Jacobson, Chief Operating Officer Marvin Ayala, and Executive Assistant Brooke Scott. Garrett Cole from GDS was present via video conference.

As Board Secretary Annette Hartlieb was present via video conference, Jared Stine was appointed Secretary Pro Tempore.

Executive Session:

At 5:01 p.m., Stine made a motion to enter into executive session to discuss Freedom Operations. Nevinger seconded; motion carried. Hartlieb left the meeting at 6:15 p.m. Cole left the meeting at 7:12

p.m. At 7:41 p.m., Grapperhaus made a motion to leave executive session. Jennings seconded; motion carried.

2022 Annual Meeting

VP of Member Services Susan File and VP of Communications Joe Richardson joined the meeting at 7:44 p.m. to discuss the 2022 Annual Meeting.

The topics discussed included:

- Drive thru voting.
- Member engagement.
- Bill credits.
- Location.
- Technology fair.

The board wants to offer two evening absentee voting dates at the St. Jacob, St. Elmo, and Greenville facilities. On Saturday, September 10th, voting will be held at the location of the Annual Meeting.

File and Richardson left the meeting at 8:26 p.m.

Approval of Minutes:

Minutes of the budget and regular board meeting held on January 27, 2022, were considered. On a motion made by Nevinger, seconded by Willman and carried, the minutes were approved as presented.

Minutes of the special board meeting held on February 2, 2022, were considered. On a motion made by Warner, seconded by Grapperhaus and carried, the minutes were approved as presented.

Staff Reports & Presentations

Report of Operations and Construction

CFO Becky Jacobson's report included:

- Update on year-end process.
- Freedom turbine repair.
- Maryville Substation and Wright's Corner Substation metering.

Operating Report and Work Order Summary Approval

December's and January's Operating Report and Work Order Summary will be considered at March's board meeting.

CEO's Report:

CEO Bobby Williams' report included:

- No lost time accidents for January.
- Update on Maple Grove transmission line project.
- Substation Zoning.
- Crypto Mining.
- SWECI projects.
- Update on Freedom operations.

MISO calculated required capacity for SWECI 2022-2023 forecast year is 118.8MW. We need to purchase 9.8MW capacity to meet the requirement. After discussion, the board agreed to purchase the additional capacity needed from the MISO auction.

Membership Applications and Terminations

January's list of membership applications and February's list of terminations were sent to the board prior to the meeting.

A motion was made by Nevinger, seconded by Stine, and carried to accept 66 applications for membership for January 2022, in accordance with Section 2 of the bylaws.

A motion was made by Warner, seconded by Gaffner, and carried to formally acknowledge the termination of 19 memberships for February 2022, effective as of the date on which the cooperative ceased furnishing services, and the release of capital credits to the members' estates totaling to \$40,189.46.

Unfinished Business:

Policy & Bylaws Committee chairperson Sandy Nevinger asked the board to look over the bylaws before the end of March for any recommended revisions.

New Business: /

The board agreed to keep the CRC voting delegate as Williams and alternate as Schwarm for the 2022 CRC Board of Directors election.

Williams presented Warner with his Credentialed Cooperative Director Certificate. The board congratulate Warner on the achievement.

Adjournment:

With no further business to come before the board, the meeting adjourned at 9:46 p.m.


Annette Hartlieb, Secretary

Attest:


Ann Schwarm, President