

Southwestern Electric Cooperative, Inc.
Minutes of the Special Meeting
March 18, 2026
Virtual

Call to Order and Roll Call

The special meeting of the Board of Directors of Southwestern Electric Cooperative, Inc. was held virtually, via Microsoft Teams, on Wednesday, March 18, 2026, at 9:00 a.m. The purpose of the meeting was to discuss Essendant's counteroffer regarding the acquisition of its building.

The following directors were present constituting a quorum:

Jerry Gaffner
Sandy Grapperhaus
Annette Hartlieb
Bill Jennings
Amy Marcoot
Ann Schwarm
Jared Stine
Marvin Warner

Director Brad Lurkins was absent. Staff members present were Chief Executive Officer Bobby Williams and Executive Assistant Brooke Scott.

Executive Session:

At 8:02 a.m., Hartlieb moved to enter executive session to discuss Essendant's counteroffer regarding the acquisition of its building. Warner seconded; motion carried. Stine left the meeting at 9:12 a.m. At 9:26 a.m., Marcoot made a motion to leave executive session. Grapperhaus seconded; motion carried.

Adjournment:

With no further business to come before the board, the meeting adjourned at 9:26 p.m.


Annette Hartlieb, Secretary

Attest:


Jerry Gaffner, President