

Southwestern Electric Cooperative, Inc.
Minutes of the Special Meeting
March 16, 2026
Virtual

Call to Order and Roll Call

The special meeting of the Board of Directors of Southwestern Electric Cooperative, Inc. was held virtually, via Microsoft Teams, on Monday, March 16, 2026, at 4:15 p.m. The purpose of the meeting was to discuss the due diligence findings, along with correspondence from SWECI's Corporate Attorney, regarding the potential acquisition of a building.

The following directors were present constituting a quorum:

Jerry Gaffner
Sandy Grapperhaus
Bill Jennings
Brad Lurkins
Amy Marcoot
Ann Schwarm
Jared Stine
Marvin Warner

Board Secretary Annette Hartlieb was absent. Staff members present were Chief Executive Officer Bobby Williams and Executive Assistant Brooke Scott.

Executive Session:

At 4:17 p.m., Warner moved to enter executive session to discuss the due diligence findings and related correspondence from legal counsel. Schwarm seconded; motion carried. At 4:51 p.m., Grapperhaus made a motion to leave executive session. Lurkins seconded; motion carried.

Adjournment:

With no further business to come before the board, the meeting adjourned at 4:52 p.m.


Annette Hartlieb, Secretary

Attest:


Jerry Gaffney, President